

Dynamics of Net Issuance (mln GEL)	Jan	Feb	Mar	Apr	May	Jun	Jul-Dec
Issuance	405	408	305	270	270	270	1,620
T-Bills	90	40	40	40	40	40	240
T-Bonds	315	368	265	230	230	230	1,380
Redemption	484	180	40	40	400	40	479
T-Bills	40	40	40	40	40	40	290
T-Bonds	444	140			360		189
Buyback Operations		45	45	40	40	40	240
Net Issuance	-79	183	220	190	-170	190	901
Cumulative Net Issuance	-79	104	325	515	345	535	1500*

Issuance is in nominal terms.

^{*-}Includes additional demand from Primary Dealers.